



Investor Presentation

October 2026

LSE:KAV
VFEX:KAV.VX

Disclaimer



This presentation has been prepared by Kavango Resources plc ("Kavango" or "Company") and is provided solely for information purposes. By viewing or attending this Presentation (defined below), you agree to be bound by the following conditions:

The information contained in these slides and the accompanying oral presentation (together, the "Presentation") have not been approved by an authorised person within the meaning of the Financial Services and Markets Act 2000 ("FSMA"). If any person is in any doubt as to the contents of this Presentation, they should seek independent advice from a person who is authorised for the purposes of FSMA and who specialises in advising in investments of this kind. The information contained in this document does not purport to cover all matters that may be relevant for the purposes of considering whether or not to make any prospective investment and is not intended to provide, and should not be relied upon, for accounting, legal or tax advice. This Presentation is supplied to you solely for information. It does not constitute or form part of and should not be relied upon in connection with any offer, invitation or recommendation to sell or issue, or a solicitation of an offer invitation or recommendation to purchase or subscribe for, any securities or other interest in the Company or any related entity and no legal relations shall be created by its issue.

The information contained in this Presentation has been prepared by Kavango. The Presentation and any further confidential information made available to any recipient, either orally or in writing, must be held in complete confidence and documents containing such information may not be reproduced, used or disclosed without the prior written consent of the Company.

The Presentation shall not be copied, published, reproduced or distributed in whole or in part, to any other person, for any purpose at any time. The information contained in the Presentation is not intended to be viewed by, or distributed or passed on (directly or indirectly) to, and should not be acted upon by any class of person other than (i) qualified investors (within the meaning of the Prospectus Directive 2003/71/EC) and (ii) investment professionals falling within Article 19(5) and high net worth companies, unincorporated associations and partnerships and trustees of high value trusts falling within Article 49(2) respectively of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (or persons to whom it may otherwise be lawfully communicated) (together "Relevant Persons"). Persons who are not Relevant Persons should not attend the Presentation or rely on or act upon the matters communicated at the Presentation. The information herein is not directed to, or intended for distribution or use by any persons or entity that is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. In particular, the Information is not for release, publication or distribution, in whole or in part, directly or indirectly, in or into Australia, New Zealand, Canada, Japan or South Africa. Persons into whose possession the Information comes should inform themselves about and observe such restrictions. The Information is not a solicitation of an offer to buy securities or an offer for the sale of securities in the United States (within the meaning of Regulation S under the Securities Act). The ordinary shares of the Company have not been, and will not be, registered under the Securities Act and may not be offered or sold in the United States absent registration under the Securities Act except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in compliance with the relevant state securities laws.

No undertaking, assurance, representation or warranty, express or implied, is made or given by or on behalf of the Company or any of its existing or proposed members, agents, affiliates, representatives, advisers, employees or directors or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this document and no responsibility or liability is accepted by any such person for any loss however arising from any use of, or reliance on, or in connection with, this Presentation or its contents or otherwise arising in connection therewith. Notwithstanding this, nothing in this paragraph shall exclude liability for any such undertaking, assurance, representation or warranty made fraudulently.

Certain statements in the Presentation are forward-looking statements, and the Presentation itself has been based upon a number of assumptions, forecasts and projections of the Company which by their nature are forward looking. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "potential", "anticipate", "plans" or "assumes" or similar expressions, or by discussions of strategy that involve risk and uncertainties. The forward-looking statements include statements regarding the future development of the KSZ project, including cost and timing estimates. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, at the date of this Presentation, are expected to take place. By their nature, forward-looking statements, assumptions, forecasts and projections involve a number of risks and uncertainties, and in some cases are based on estimates and incomplete information, that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements or by the Presentation as a whole. These risks and uncertainties, and the impact they have on the assumptions, forecasts and projections contained in the Presentation, could adversely affect the outcome and financial effects of the plans and events described herein. The Company does not intend to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law. These forward-looking statements are subject to various risk factors that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

To the extent available, the data contained in the information herein has come from official or third party sources. Third party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Company believes that each of these publications, studies and surveys has been prepared by a reputable source, the Company has not independently verified the data contained therein. In addition, certain of the data contained in the information come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the market in which the Company operates. While the Company believes that such research and estimates are reasonable and reliable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change without notice.

Each recipient acknowledges that: (i) the contents of the information herein include inside information relating directly or indirectly to the Company and relating to any proposed fundraise for the purposes of the Criminal Justice Act 1993 and the UK Market Abuse Regulation (UK MAR); (ii) it will take the necessary measures to ensure that every person in its organisation acknowledges his/her legal and regulatory duties in relation to the receipt of inside information and is aware of the restrictions relating thereto (including restrictions on (a) dealing in (or encouraging any other person to deal in) the Company's shares whilst in receipt of inside information), (b) using inside information and (c) disclosing, misusing or circulating the relevant inside information; and (iii) it is a person to whom the Information may be lawfully communicated in accordance with the restrictions set out in this disclaimer.

Exploration Target statement

The potential quantity and quality of the exploration targets identified in this Presentation are conceptual in nature, and there has been insufficient exploration to date to define a mineral resource in accordance with the Australasian Code for Reporting of Mineral Resources and Ore Reserves published by the Joint Ore Reserves Committee ("JORC Code"). Furthermore, it is uncertain if further exploration at its exploration targets will result in the determination of a mineral resource.

Kavango Competent Person Statement

The technical information contained in this presentation pertaining to geology and exploration has been compiled by Mr David Catterall, a Competent Person and a member of a Recognised Professional Organisations (ROPO). David Catterall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). David is the principal geologist at Tulia Blueclay Limited and a consultant to Kavango. David Catterall is a member of the South African Council for Natural Scientific Professions, a recognised professional organisation.

Corporate Overview



Primary Listing, GBP:

Main Market of London Stock Exchange,
securities admitted to listing 31 July 2018

Secondary Listing, US\$

Victoria Falls Stock Exchange,
securities admitted to listing 8 September 2025

- Total investment May 2023 – September 2026: Approx **US\$46 million**
- Cornerstone investor Purebond Limited has invested the equivalent of approx **US\$30 million**

Shareholders 3% and above		
SHAREHOLDER	ORDINARY SHARES	%
Purebond Limited	2,526,441,776	55.42%
Peter Wynter Bee	298,850,000	6.56%
Mega Markets (Private) Limited	265,926,998	5.83%
% of total issued share capital		67.82%

Share Capital Structure	
Total Shares in issue	4,558,531,619
Of which secondary listed on the Victoria Falls Stock Exchange ("VFEX") and traded in US\$	987,073,078
% share capital traded on the VFEX	21.65%

14 September 2026

Corporate Overview

Secondary Listing, VFEX

- Securities admitted to listing: 8 September 2025
- Purebond Limited participated in the inaugural VFEX listing, together with six pension funds and 157 Kavango employees (the employees are all Zimbabwean nationals), raising approx **US\$ 4.5 million** before expenses.
- Subsequent VFEX subscriptions have raised a further **US\$ 9 million** approx before expenses.

	% Holding VFEX Register
Mega Markets (Private) Limited	26.94%
Purebond Limited (<i>UK registered</i>)	26.26%
19 Zimbabwean pension funds	32.45%
Other Zimbabwean residents	14.35%

14 September 2026

Directors & Senior Leadership



Donald McAlister **Executive Chairman**

Donald has led numerous successful financings of mining ventures and has significant experience working in Zimbabwe. He has previously been a director of Bindura Nickel Corporation and Freda Rebecca Gold mine. He was a founding director of Tertiary Minerals.

Alex Gorman **Executive Director & Chief Operating Officer**

Alex is a trained geologist, who previously worked as a Mining Analyst at Peel Hunt, covering small and mid-cap mining companies listed in London. Alex began her career working on the Khoemacau Copper Project with Dave Catterall in Botswana.

Gautam Dalal **Non-Executive Director**

Gautam is a chartered accountant and former KPMG partner with over 30 years' experience advising global industrials and resource companies. He led KPMG's Indian operations and later its Diversified Industrials sector

Jasper Musadaidzwa **Executive Director & Chief Executive Officer**

Jasper has over 27 years' experience across the industry, including 17 years with AngloGold Ashanti ("AGA"). He has served as Senior Vice President of AGA's Guinea Business Unit, having previously held the role of Senior Vice President of Operations for AGA's Africa Region. Earlier AGA positions included Managing Director of the Iduapriem Gold Mine in Ghana, Operations Manager at the Siguiri Gold Mine in Guinea, and senior roles at the Geita Gold Mine in Tanzania. He also worked for Anglo American at the Skorpion Zinc Mine in Namibia.

Thamsanqa Mpofu **Non-Executive Director**

Tham has held positions in local and international companies including the 3M Company in Zimbabwe, BHP Minerals Zimbabwe Limited, Meikles Hospitality, and Chairman of ZB Financial Holdings Limited. Tham is Chairman of Kavango Zimbabwe Holdings (Pvt) Ltd

Lorenz Werndle **Executive Director & Chief Financial Officer**

Lorenz has over 20 years' corporate experience spanning mining, strategy, corporate development, and M&A. He has served as CFO of Blue Gold Ltd, Head of Corporate Development at Mwana Africa Plc, and Head of Business Development at Lonrho Plc. Earlier in his career he advised companies on IPOs, fundraisings, and M&A transactions. Lorenz is also a Non-Executive Director of Tertiary Minerals Plc.

Hillary Gumbo **Executive Director**

Hillary is a geophysicist with 35yrs experience in mineral exploration in southern Africa including Reunion Mining, Cannister Resources & Rockover Holdings in Zimbabwe.

Irvin Nyamukondiwa **General Manager, Zimbabwe**

Irvin has 23 years of experience in mining and exploration in Zimbabwe, with a particular focus operational efficiency, cost discipline, and partnering with artisanal miners.



Zimbabwe

Filabusi hosts world-class gold potential

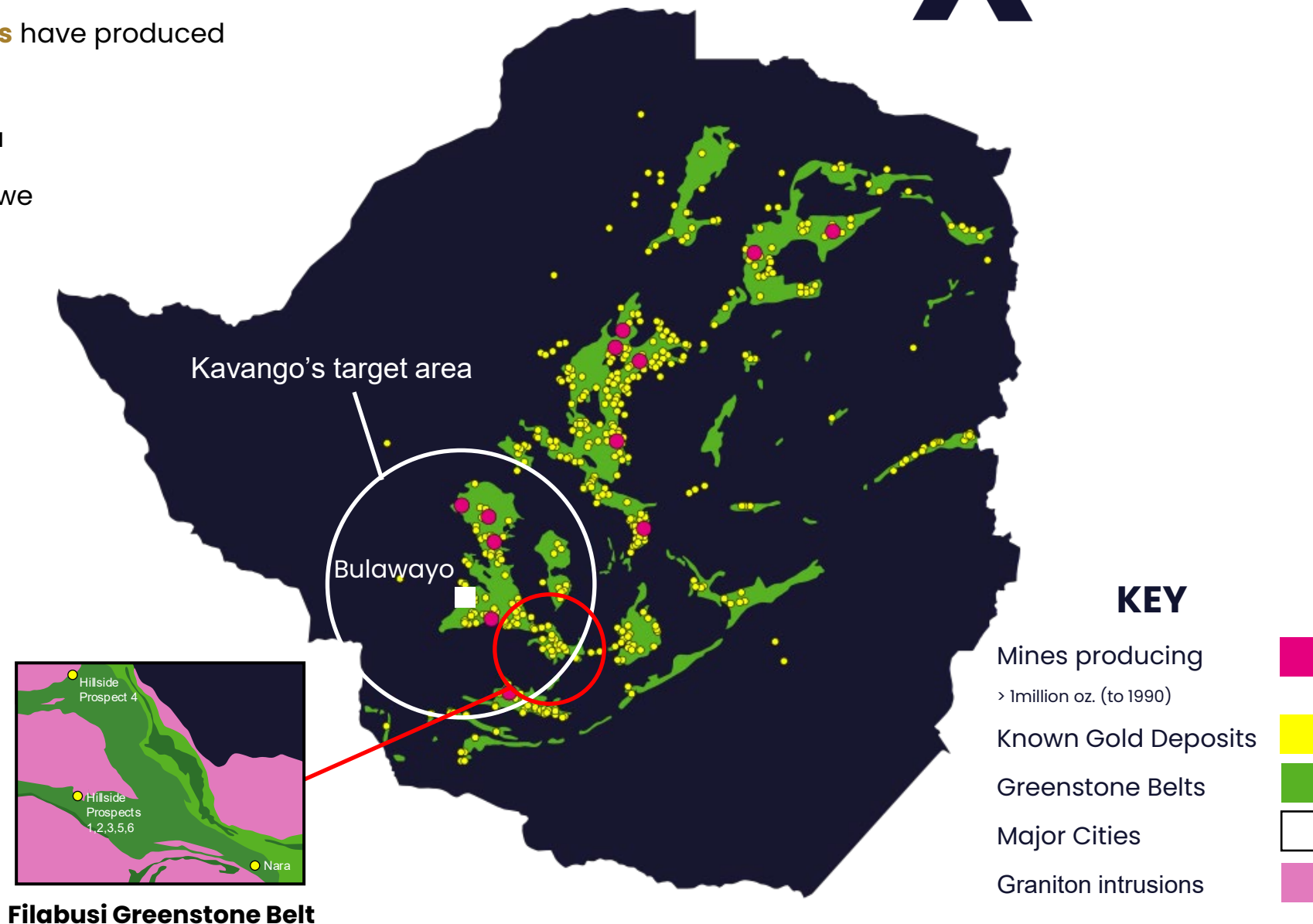
Zimbabwe's **22 Archean greenstone belts** have produced more than 60Moz of gold historically.

These greenstones share a similar geological setting to those in W. Australia that supported a **40-year bulk-mining boom in gold**. In the early 1980's, Zimbabwe produced more gold than Western Australia.

Zimbabwe represents a significant opportunity, due to the **minimal exploration** over the last 25 years with **no modern technologically driven exploration** due to capital constraints.

Kavango's target area is the **greater Bulawayo greenstone area** with an initial focus on the **Filabusi Greenstone Belt**, which it regards as having the potential to host several world-class gold deposits.

Kavango Mining's focus is on development of multiple targets in the Filabusi Greenstone Belt.



Kavango's accelerated pathway to scalable production and free cash flow



Kavango is 100% Equity Financed – No Debt

Mining Projects 100% Owned

- Fully permitted mining leases, **held in perpetuity by production** (no spending commitments)
- Accelerated development timeline from “Decision to Mine” to production

Production Plan

- JORC Resources for Nightshift (October 2025) and Bills Luck Underground (Feb 2026) allow future mine planning and revenue projection
- Commissioning of 50t/d test Carbon In Leach processing plant ongoing alongside infrastructure upgrade
- On-site laboratory allows real time data collection from Kavango's operations
- Scoping studies in progress to upgrade processing capacity and ore supply
- Repeatable model, targeting multiple projects in Filabusi Greenstone Belt

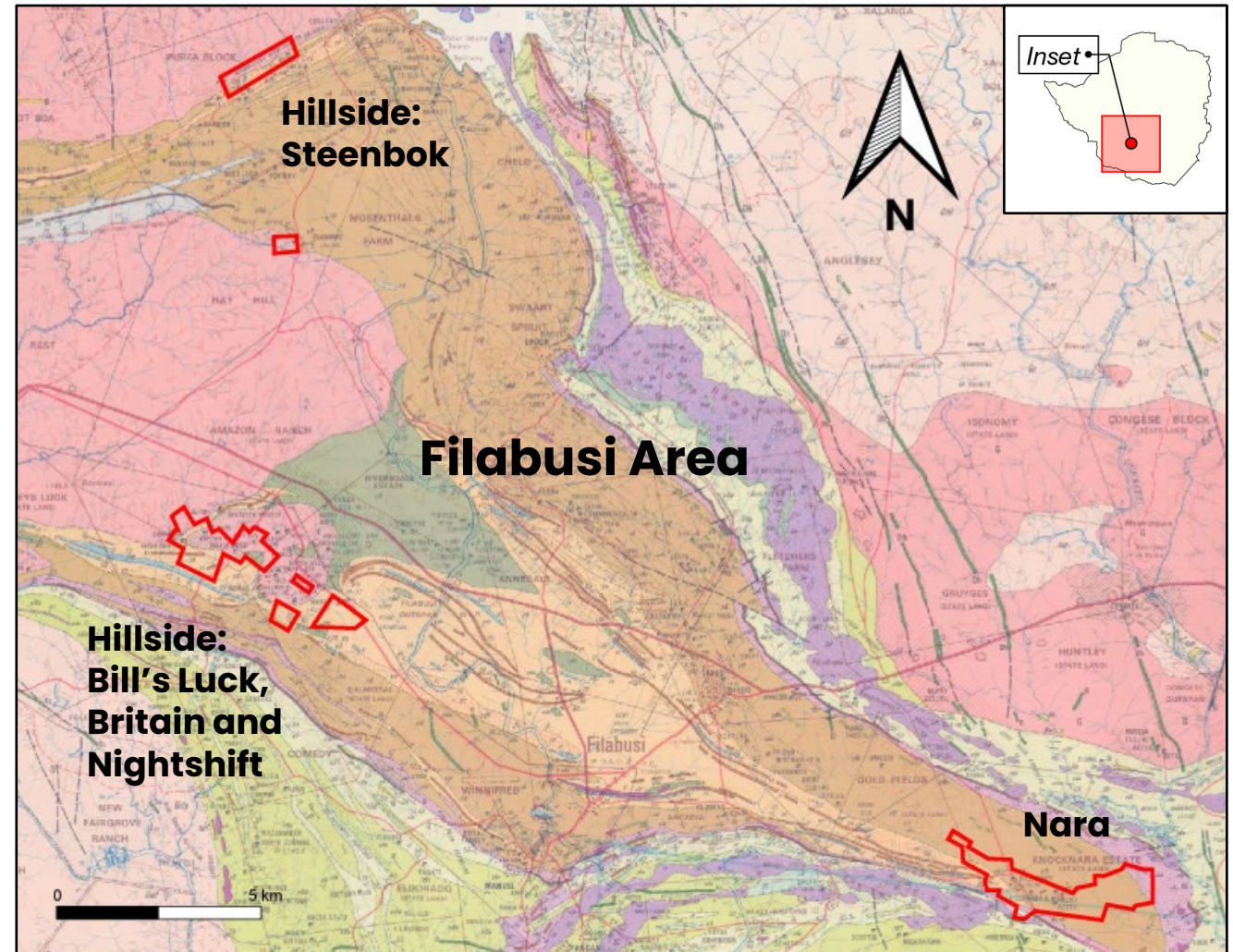


Hillside Project: The first of multiple gold production hubs in the Filabusi area



Kavango's objective is to develop multiple gold production hubs in the Filabusi Area, starting with Hillside

- Kavango owns 100% of the Hillside Gold Project
- Hillside Gold Project was bought as an existing small-scale mining and toll treating facility, and consists of:
 - Bill's Luck Underground Gold Mine (33,900oz JORC compliant resource)
 - Hillside Processing Centre
 - Nightshift prospect (19,000 oz JORC compliant resource)
 - 478 Hectares of claims
- Short-term focus is to achieve group free cash flow through development at Hillside
- 50t/d CIL plant under commissioning
- Plant upgrade scoping study underway



Bill's Luck: Maiden MRE declared 33,900oz at 2.68g/t

Cornerstone of gold production at Hillside



JORC compliant resource – Measured: 2,600 oz at 3.3g/t, Indicated: 13,400 oz at 2.7g/t, Inferred: 18,000 oz at 2.6g/t

Notable intercepts from 2025 resource drilling include:

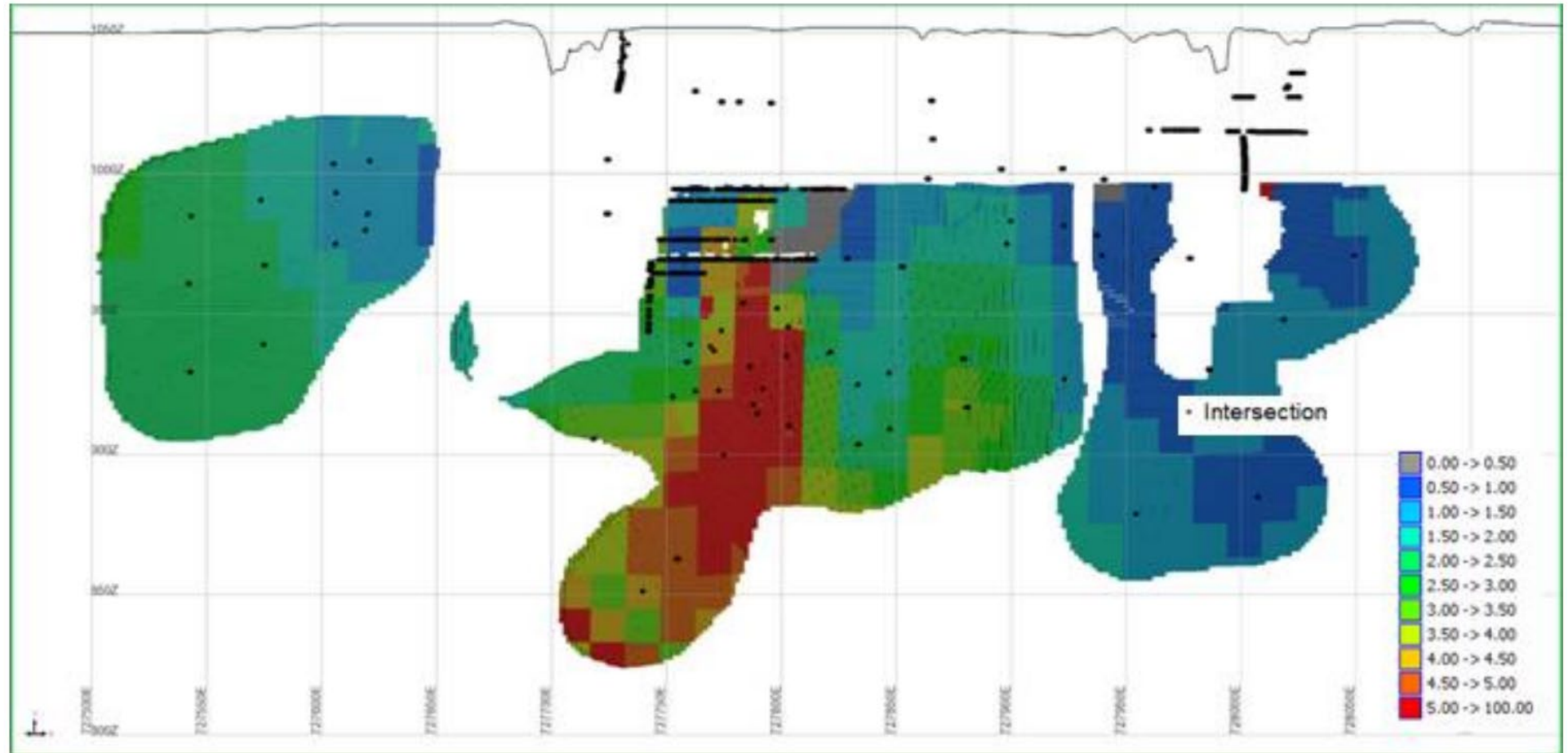
Diamond drilling:

- 19.24g/t over 1.50m
- 41.28g/t over 1.05m
- 7.68g/t over 3.29m
- 106.05g/t over 1.16m

RC drilling:

- 28.53g/t over 3.00m
- 4.00g/t over 11.00m
- 3.89g/t over 4.00m
- 37.82g/t over 1.00m
- 7.13g/t over 3.00m

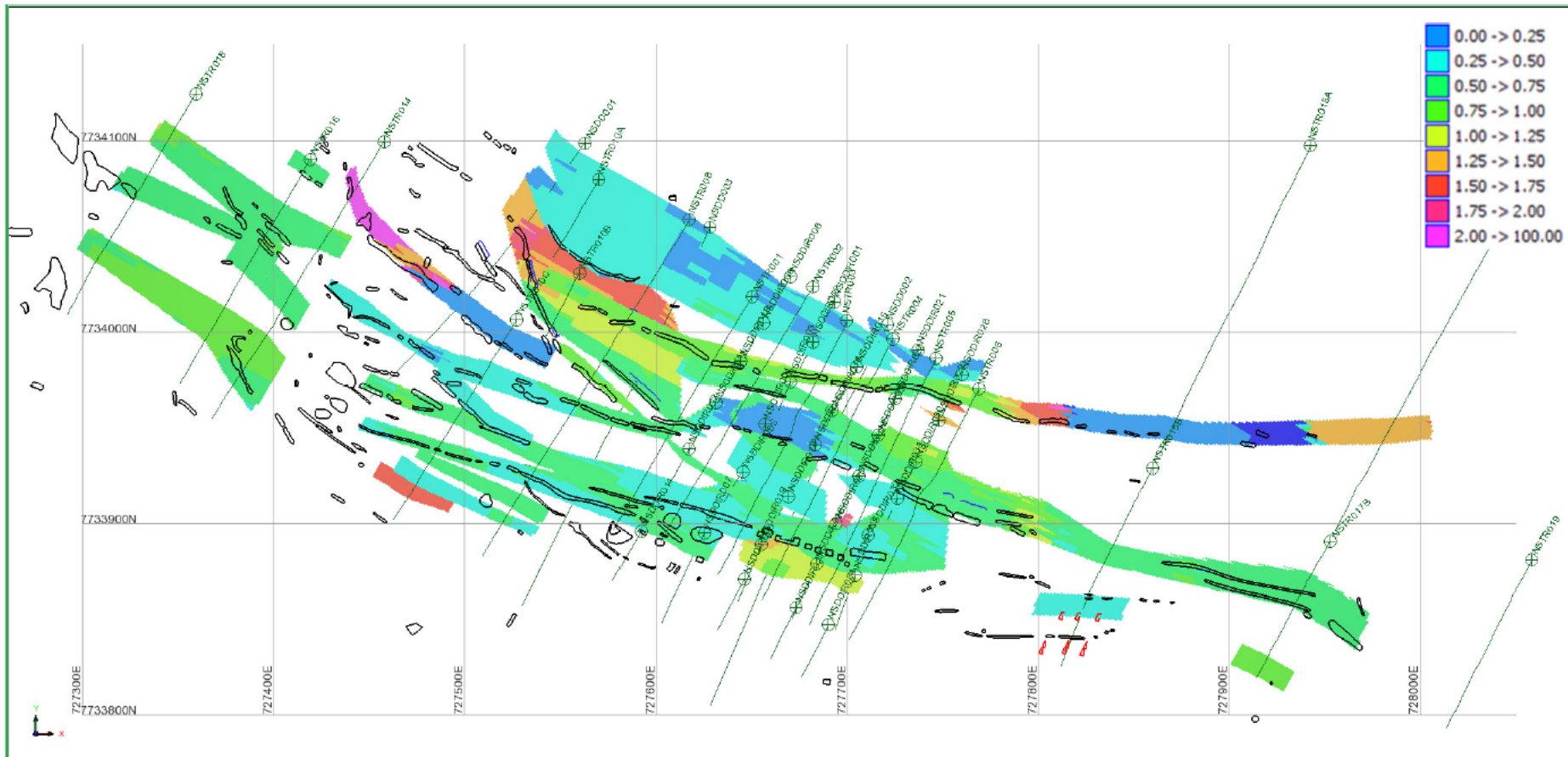
Mine planning and shaft deepening ongoing to provide ore for next 5 years



Nightshift: Shallow resource

Near-surface, 19koz gold deposit with significant upside potential

- 2,109m shallow diamond drill campaign (34 holes) intersected 65 significant intercepts (>1g/t Au)
- JORC-compliant Mineral Resource Estimate of 19koz
- Potential for near-term selective open-pit mining, followed by a progression to underground mechanised mining
- Future drill program aims to define mineable zones and increase size of the resource



Moving to Larger-Scale Gold Production



Kavango Mining intends to ramp up processing capacity at Hillside. Scoping work is ongoing to define the size of the increase.

Multiple ore sources have been identified, including Bill's Luck Underground, existing tailings from Hillside Processing Centre, Nightshift open pit prospect, and tailings from Hillside processing.

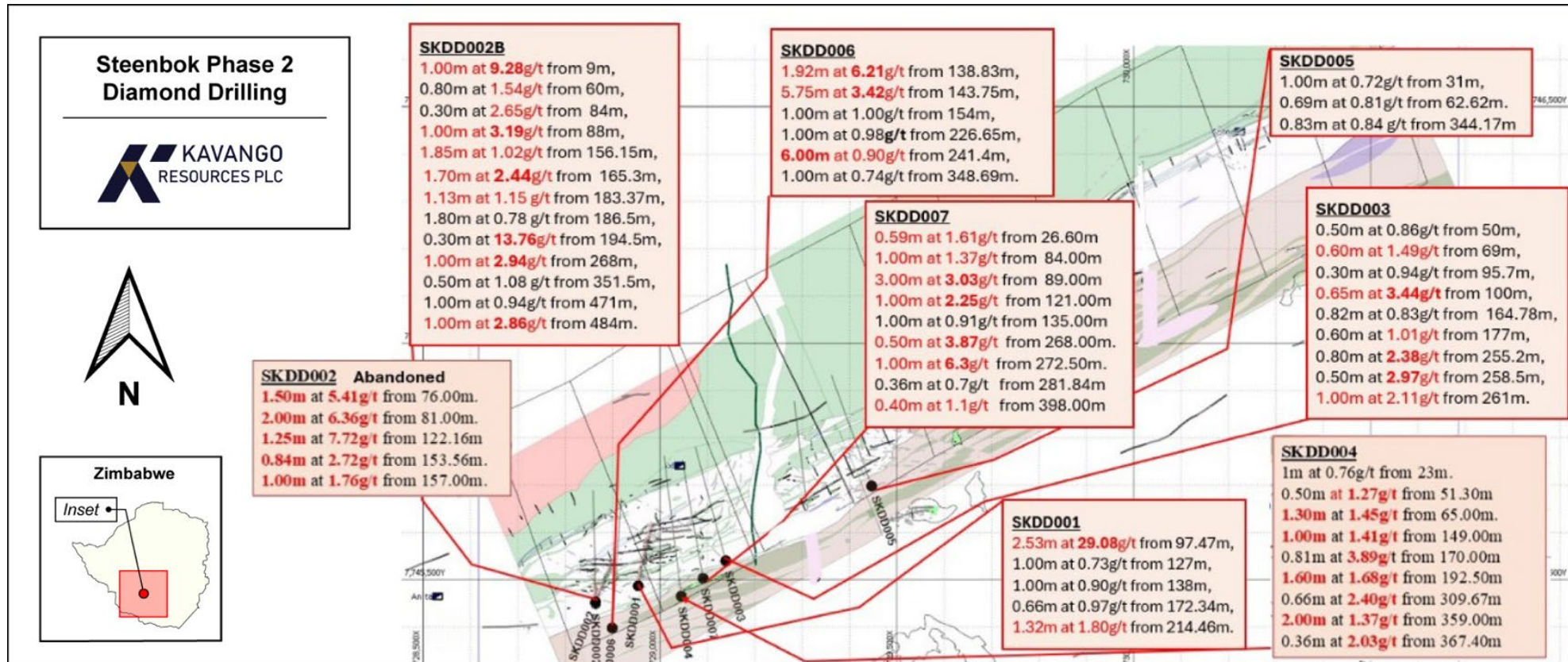
Initial metallurgical testing for Bills Luck Underground ore has indicated real-world recoveries of over 90%.



Development project: Steenbok

At least 4 trending reefs identified over 400m of strike:

- Total strike of 1,500m, of which Kavango drill tested 400m for a potential spiral decline
- 3,479m of diamond drilling over 8 holes intersected 41 significant gold intersections (>1g/t Au)
- Initial structural work completed and follow up structural work currently in progress to identify controls on mineralisation
- Plan to conduct grade control underground drilling from either an exploration decline or shaft (for future ventilation)

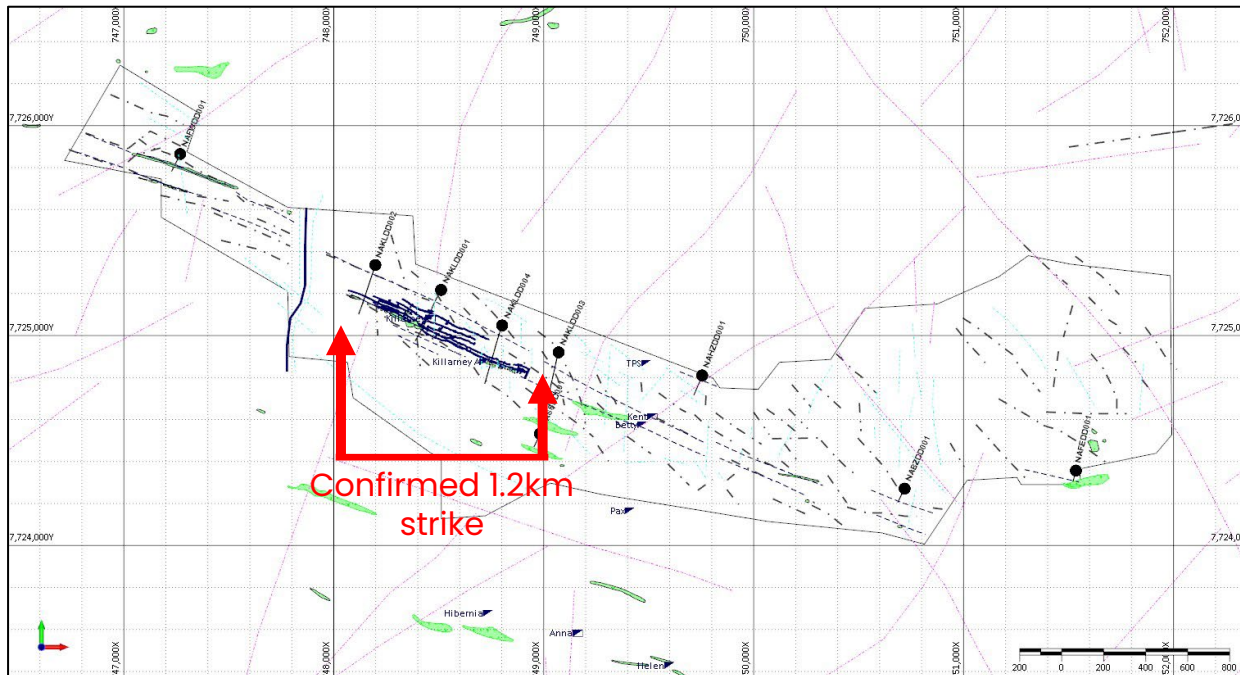


Significant Au intercepts at Steenbok (1g/t cut-off)

Development project: Nara (under option)

Drilling has confirmed:

- Total strike length at Nara now interpreted to exceed 4km, with at least 2 parallel reefs forming the central zone with numerous other reefs inferred from drill intersections
- Economic ore zone continues at depth, below base of current workings at the Killarney mine (320m vertical depth)
- New parallel footwall and hanging wall reefs identified that are unworked
- Potential for multiple mechanized mines to be operated simultaneously over confirmed 1.2km gold mineralised strike
- 12-month plan to secure the Nara ground, commence small-scale gold production and continue exploration drilling to test full strike length



Hole_ID	from	to	length	Au_ppm
NAKLDD001	54.90	56.00	1.10	2.26
NAKLDD001	235.50	237.50	2.00	2.73
NAKLDD001	241.00	242.00	1.00	3.78
NAKLDD001	279.00	279.50	0.50	1.99
NAKLDD002	205.73	206.63	0.90	2.75
NAKLDD002	224.76	225.22	0.46	1.50
NAKLDD002	227.71	228.64	0.93	1.75
NAKLDD002	244.40	245.89	1.49	3.05
NAKLDD002	320.38	321.38	1.00	2.46
NAKLDD003	180.98	181.48	0.50	2.48
NAKLDD003	258.30	258.60	0.30	1.76
NAKLDD003	294.17	294.51	0.34	2.18
NAKLDD004	193.84	194.18	0.34	2.15
NAKLDD004	265.10	265.57	0.47	4.73
NAKLDD004	270.71	271.00	0.29	3.73

Significant Au intercepts at historic Killarney Mine (1.5g/t cut-off)

Growing together: Kavango is committed to communities



Kavango's CSR programme is focused on delivering practical initiatives that support sustainable development and create lasting local value. Working in partnership with educational institutions, local stakeholders, and host communities, the company has implemented a range of initiatives, including:

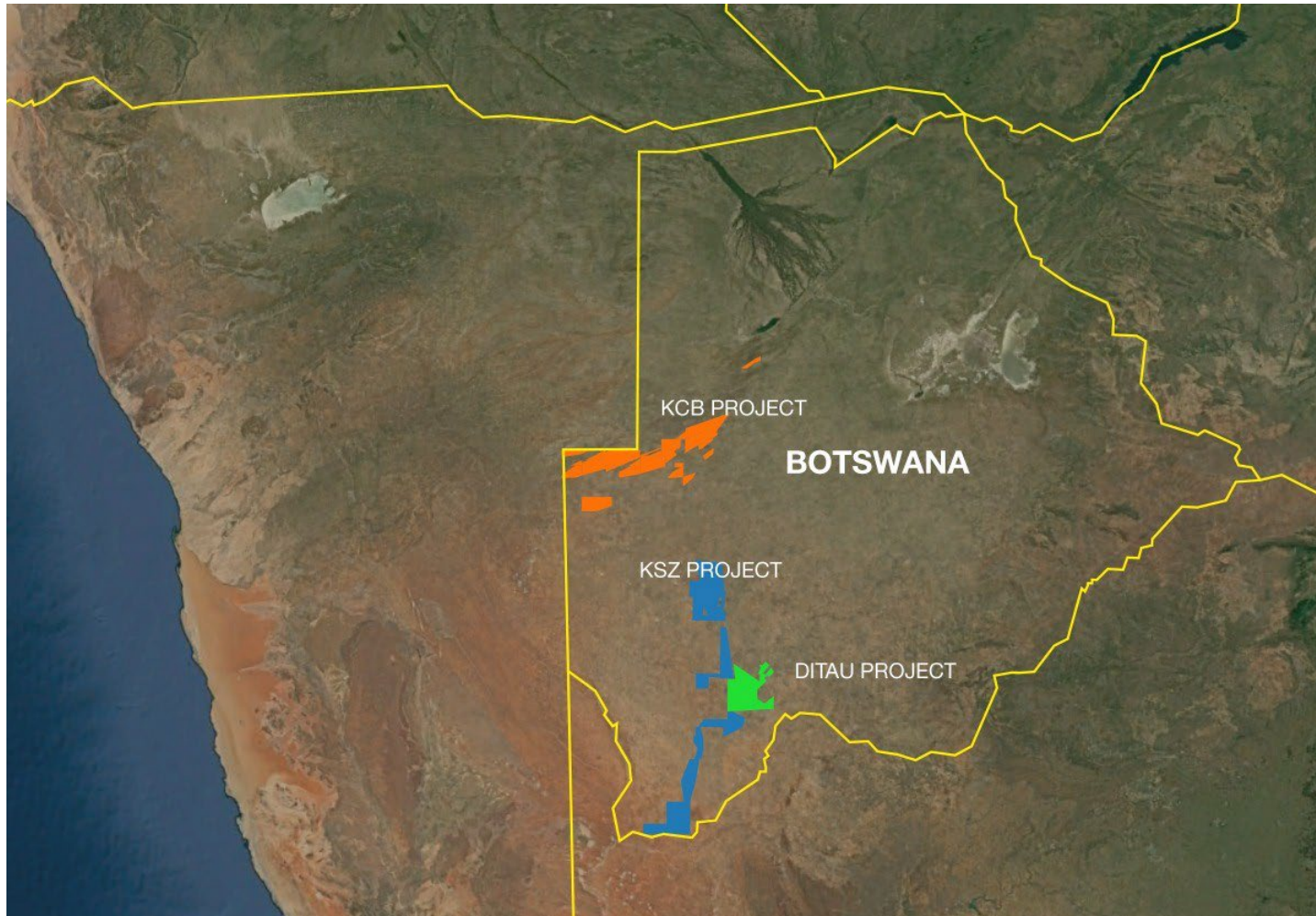
- Partnerships with Gwanda State University and Zimbabwe School of Mines
- Sponsorship of final-year students at the Zimbabwe School of Mines, together with internship opportunities to develop the next generation of mining professionals
- Delivery of training programmes for artisanal mining partners in collaboration with the Zimbabwe School of Mines
- Commissioning of a solar-powered borehole to provide a reliable water supply for a local village
- Support for local development projects through donations of building materials, groceries, fencing, and tree planting
- Sponsorship of local cultural and community events that strengthen relationships and preserve local heritage
- Construction of a community hall at Amazon Growth Point, creating a permanent facility for meetings, events, and community activities





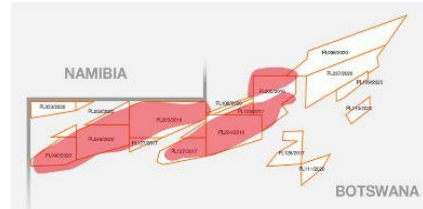
Botswana

Three exploration projects: Kalahari Copper Belt, Kalahari Suture Zone and Ditau



- **Kalahari Copper Belt (KCB): Targeting significant copper-silver mineralisation within one of the most prospective copper belts in the world:**
 - 16 PLs (10 100% ownership and 6 90% JV)
 - Licences proximal to several near-term copper-silver producing mines owned by MMG and Sandfire
- **Kalahari Suture Zone (KSZ): World class Ni-Cu-PGE metal sulphide deposit potential**
 - 6 PLs
 - Many similarities to Norilsk-style deposits
- **Ditau Project: Early-stage gold and IOCG potential in a structurally complex setting:**
 - 4 contiguous PLs
 - AEM surveys identified 12 ring structure up to 100km wide
 - Structurally complex terrain, may host multiple mineralisation styles

Kalahari Copper Belt: Declared one of the world's most prospective regions for sediment hosted copper by USGS



Kuiseb Copper has significant exploration ground to the west in Namibia.

First Quantum single prospecting licence (**370km²**) completed 1 deep mineral systems hole

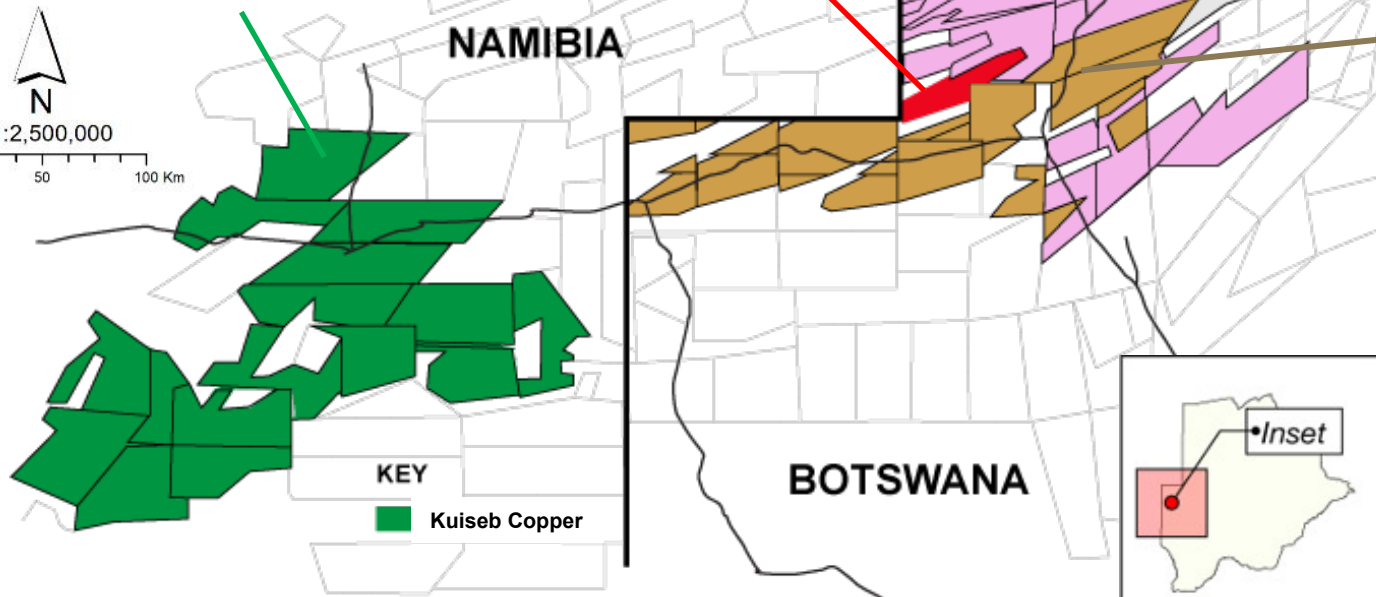
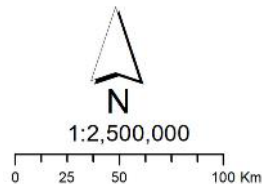
Cobre Ltd & BHP (5,365km²) geophysics driven exploration using seismics, deep drilling programme underway

MMG's Khoemacau Mine and Licences, which it recently acquired for \$1.85bn (**3,963.50km²**)

Sandfire's Motheo Mine and Licences, which is acquired for >US\$110m in 2019 (**16,082km²**)

Kavango is the second largest tenement holder on the KCB with Licences covering **5,200km²** and underlain by two prospective fold structures directly **along strike** from **MMG's** Khoemacau Mine & **Sandfire's** Motheo Mine. Also, geophysics driven exploration using CSAMT & IP, completed 1 deep mineral systems hole

Total declared KCB resources to date exceed 8 million tonnes of contained copper.



KEY

PROJECT AREAS

- Cobre (ASX)
- First Quantum Minerals (TSX)
- Kavango Resources (LSE)
- MMG - Khoemacau (SEHK/ASX)
- Sandfire (ASX)

REGIONAL MINES

- MMG - Khoemacau Zone 5 Mine
- Sandfire Motheo Mine
- Occupied Prospecting Licences

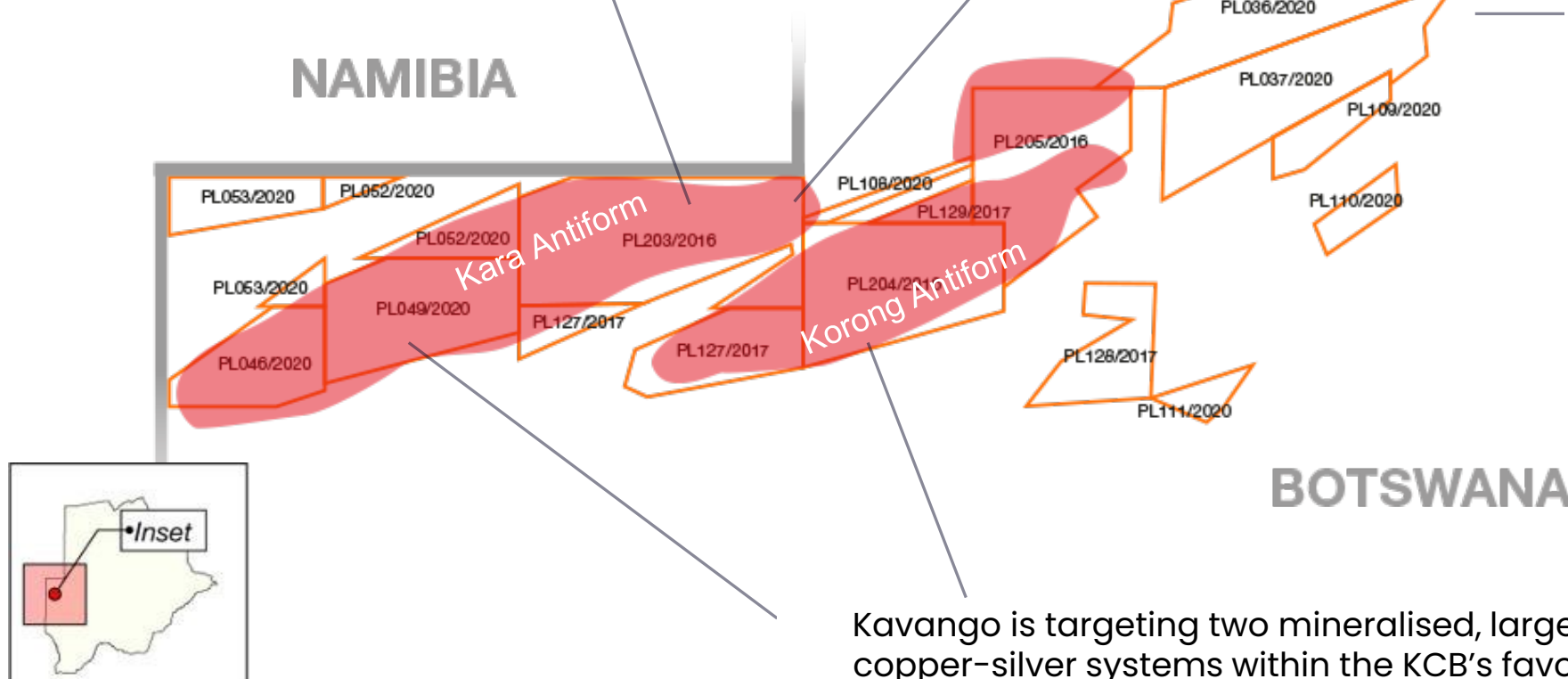
KCB: Kavango holds significant, highly sought after ground along strike from new mines



Area underlain by the Kara and Korong antiforms interpreted from drilling and geophysics to host the D'Kar/Ngwako Pan Formations contact at depth – **a key feature of all operating KCB mines and mineral deposits**

Conducted ground geophysics over First Quantum's deep exploration hole along strike on the Kara Antiform with a view to, applying drill hole control to the geophysics and thereby validating the survey methods

Directly along strike from Sandfire's Motheo mine and within the same structural block as Khoemacau's Zone 5 mine

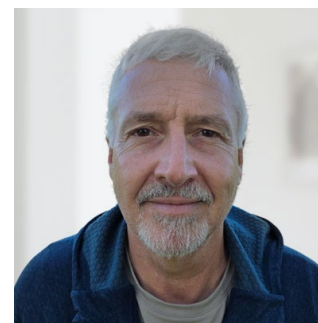


Kavango is targeting two mineralised, large-scale copper-silver systems within the KCB's favourable southern basin margin zone

KCB: Extensive work program conducted by regional and technical experts



- ✓ Geological mapping
- ✓ Geochemical sampling (deflation lag, soil, termite mound, calcrete and rock chip samples)
- ✓ Auger sampling
- ✓ Controlled Source Audio Magneto Telluric Surveys (CSAMT)
- ✓ Induced Polarization Surveys (IP)
- ✓ Historical & water borehole logging
- ✓ Airborne Magnetic and Electromagnetic surveys
- ✓ Drilling – PL082, PL203, PL04



Dave Catterall, Consultant Geologist

Geologist with over 40 years exploration experience in base and precious metals, who has spent 17 years exploring a variety of African copper belts, with a specialist focus on the Kalahari Copper Belt in Botswana and Namibia.



Hillary Gumbo, Director and Geophysicist

Hillary is a geophysicist with over 35 years' experience in mineral exploration across southern Africa and the Middle East. He co-founded Kavango Minerals and 3D Earth Exploration and has worked with Reunion Mining, Cannister Resources, and Rockover.



Jeremy Brett, Senior Geophysical Consultant

30 years international mineral exploration in most commodities and a strong background in geology, structure and ore deposit models.

KCB: Initial drilling intersected base metals and hit key objectives

Confirmation of receptive stratigraphy and structural setting conducive to trap-site formation



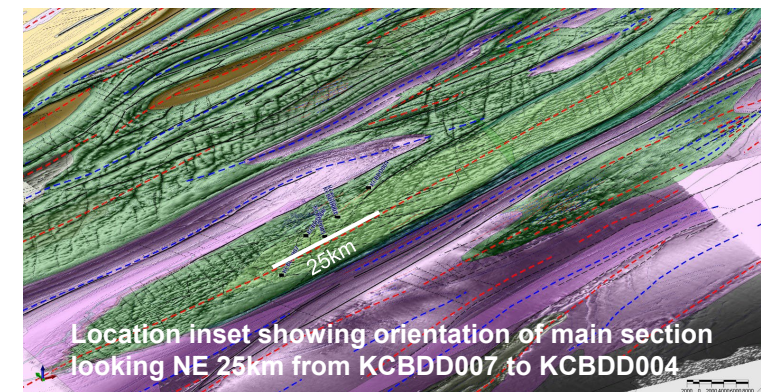
Extensive zones with significant alteration providing evidence for hydrothermal fluid flow



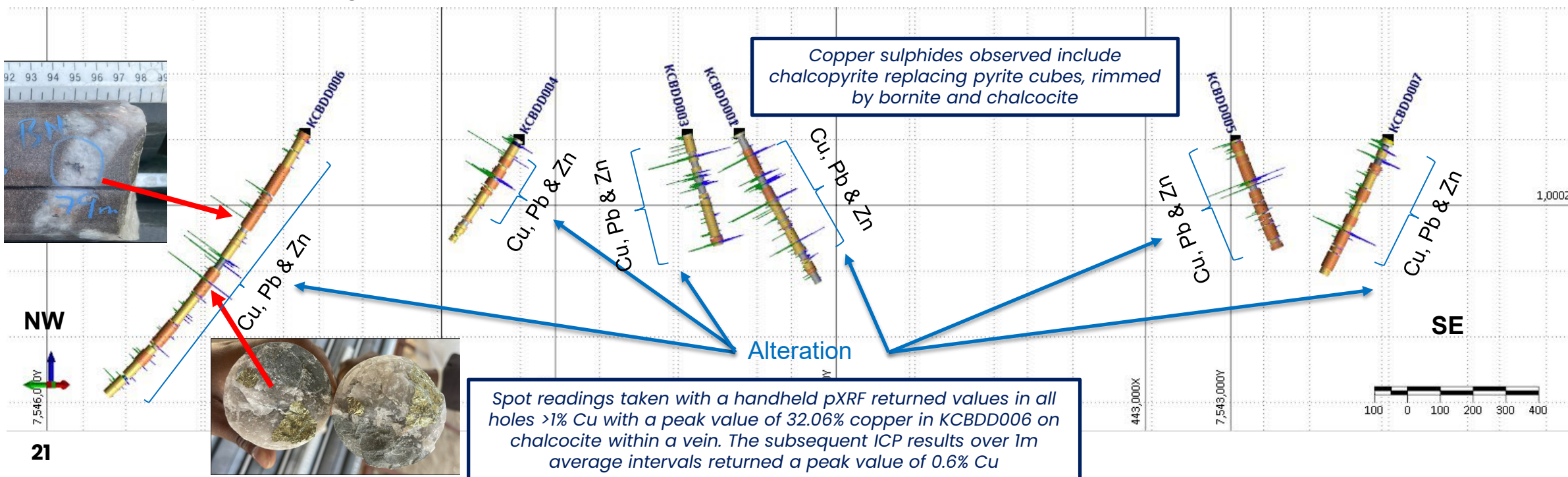
Presence of copper, lead & zinc mineralisation together with pathfinder element



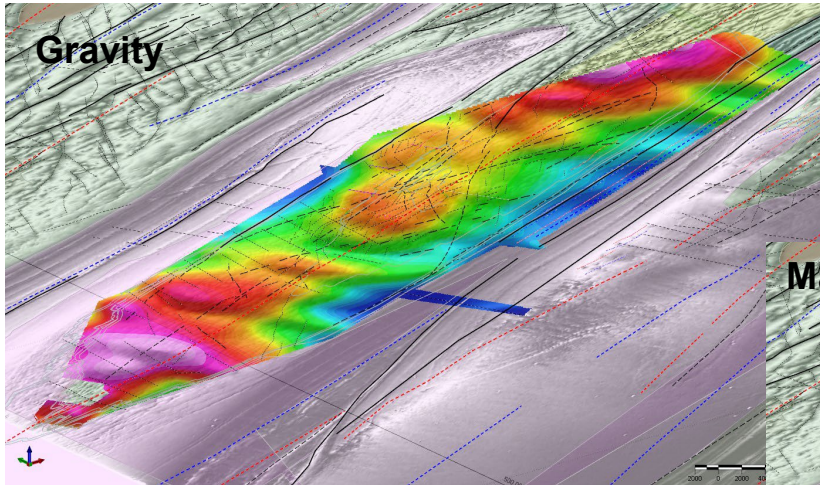
All 7 completed drill holes have intersected **copper, lead & zinc mineralisation** together with pathfinder elements aspects commonly associated with all the economic deposits along the belt.



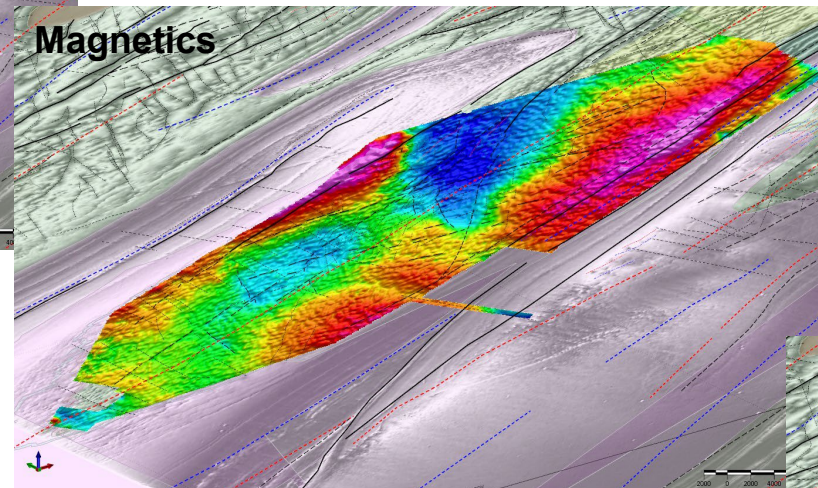
Location inset showing orientation of main section looking NE 25km from KCBDD007 to KCBDD004



KCB: Stratigraphic basement highs identified



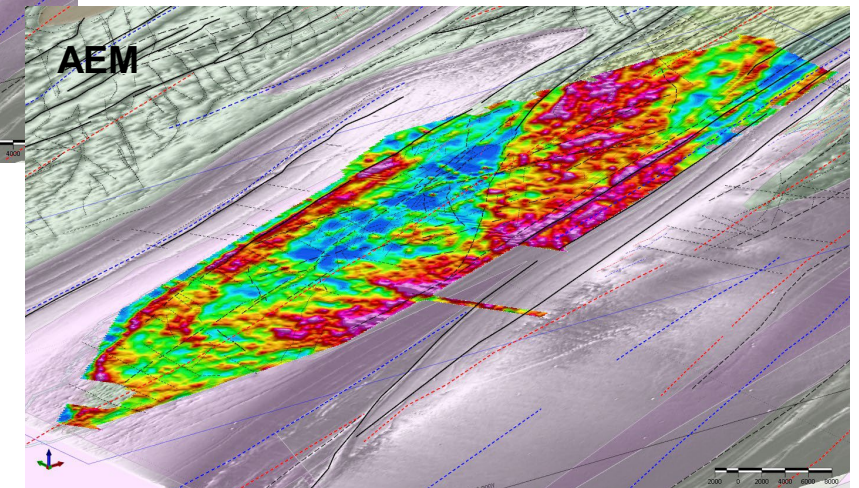
Helicopter-borne gravity data has clearly defined a WSW-ENE trending gravity high that may indicate the presence of stratigraphic basement highs defining multiple edges between two deeper basins. Basin margins are considered very prospective sites for Cu-Ag mineralisation.



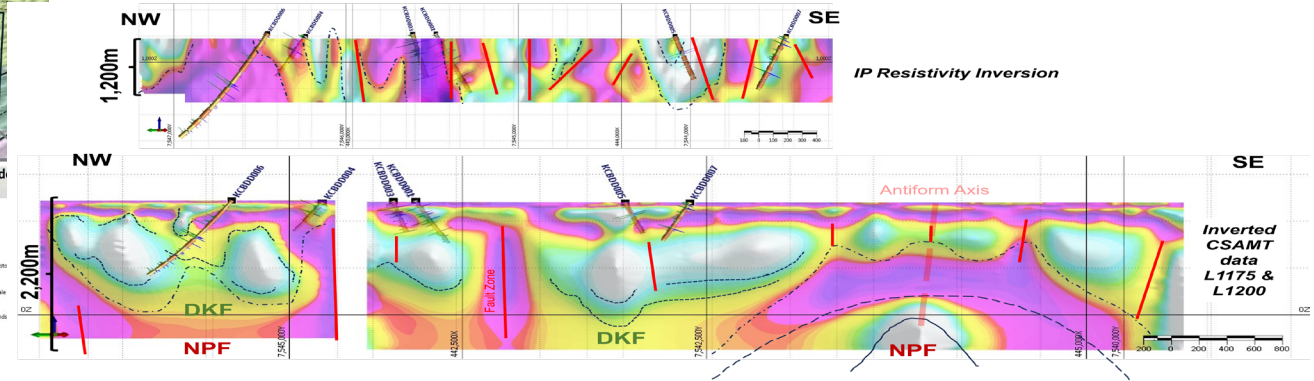
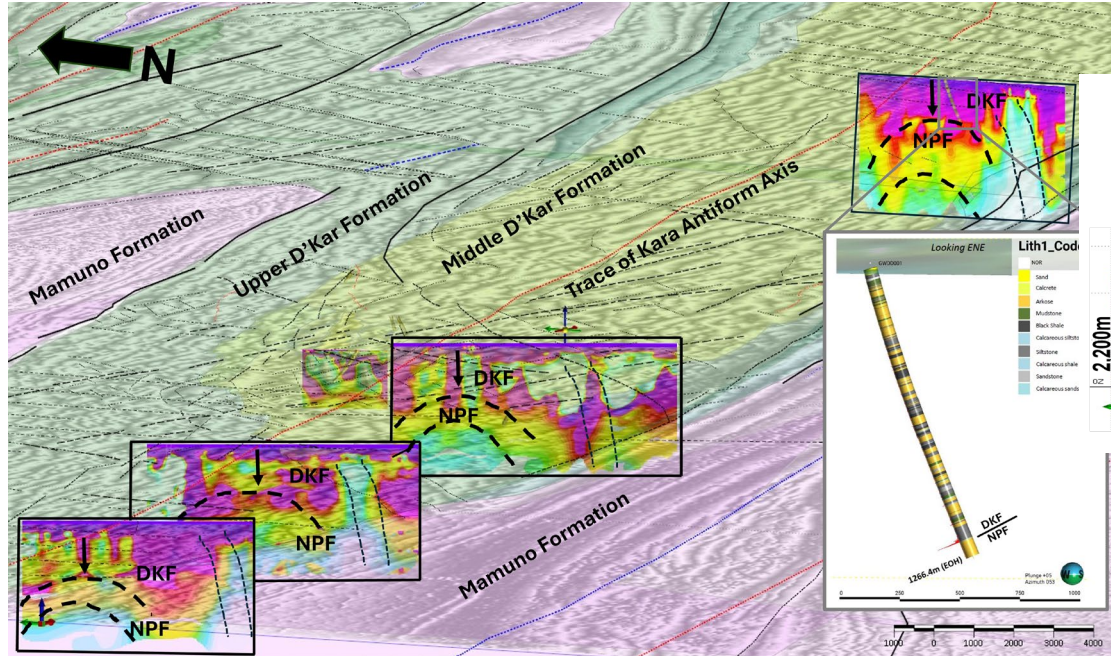
Magnetic data in combination with satellite images, clearly define fold hinge targets in the D'Kar Formation that correlate with preliminary AEM data targets

These type of fold hinges and associated trap sites are associated elsewhere on the KCB with mineralisation, deposits and mines.

The satellite imagery over the Karakubis area clearly shows small parasitic folds with wavelength approximating 200m wide and 2,000m long, the same setting as at Sandfires' Motheo Mine along strike.

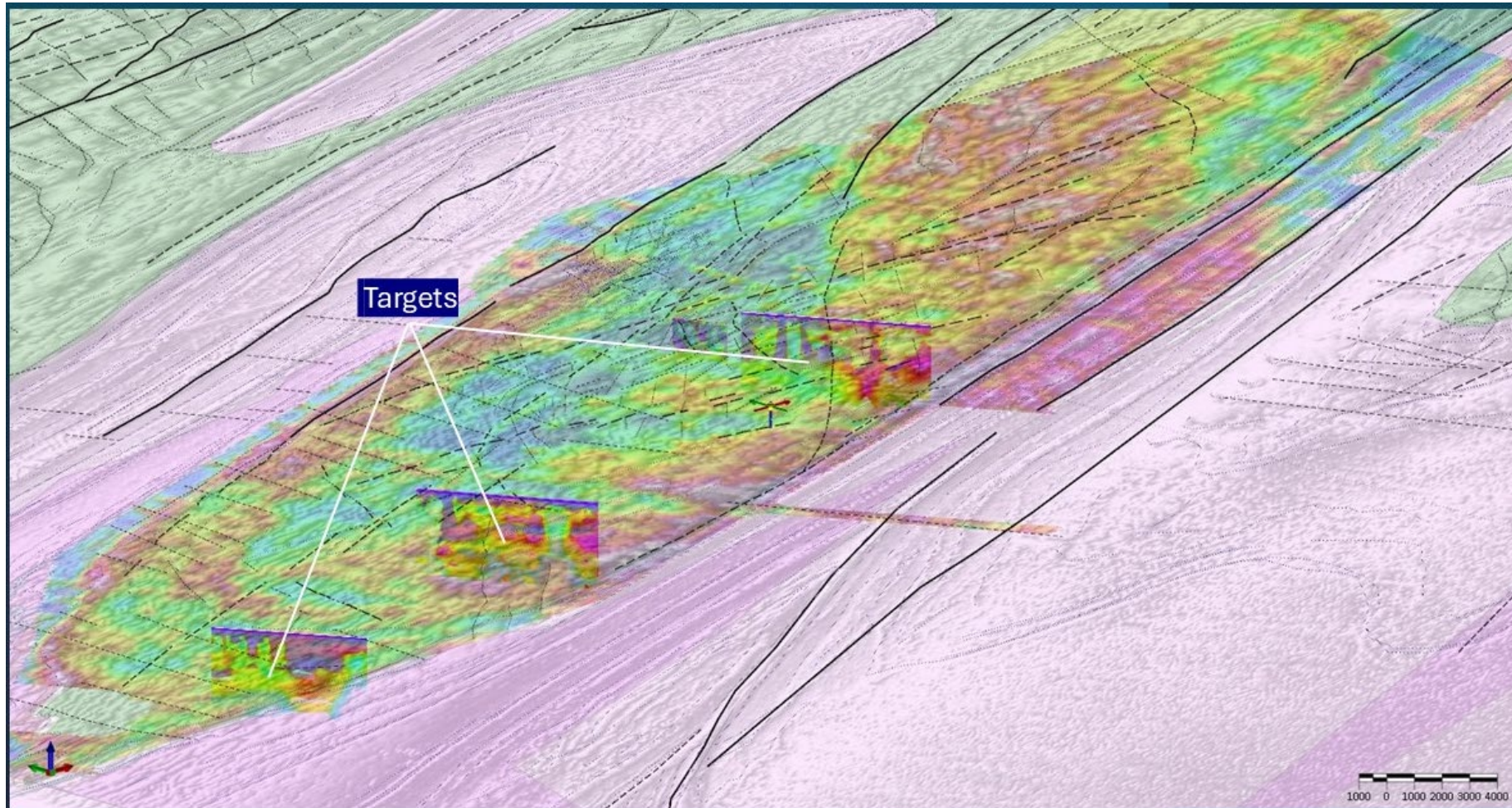


KCB: IP and CSMAT has delivered advanced understanding of traps within the basin



- The AEM data and inversions infer a simplistic structural interpretation due to the wavelength measured, and this has now been confirmed by Kavango's diamond drilling.
- The initial CSAMT& IP programmes delivered data that appeared to be more representative of the drilling and thus redefines the structural architecture.
- The recently completed programme of deep IP & CSAMT has already allowed Kavango to profile the overall architecture of, and within the main Kara Antiform across 4 sections.
- In collaboration with FQM we have run additional IP & CSAMT over their deep mineral systems hole, which together with our drilling has provided an un-paralleled amount of control on the geophysical processing.

KCB: Three targets ready to drill, targeting the D'Kar/ Ngwako Pan contact



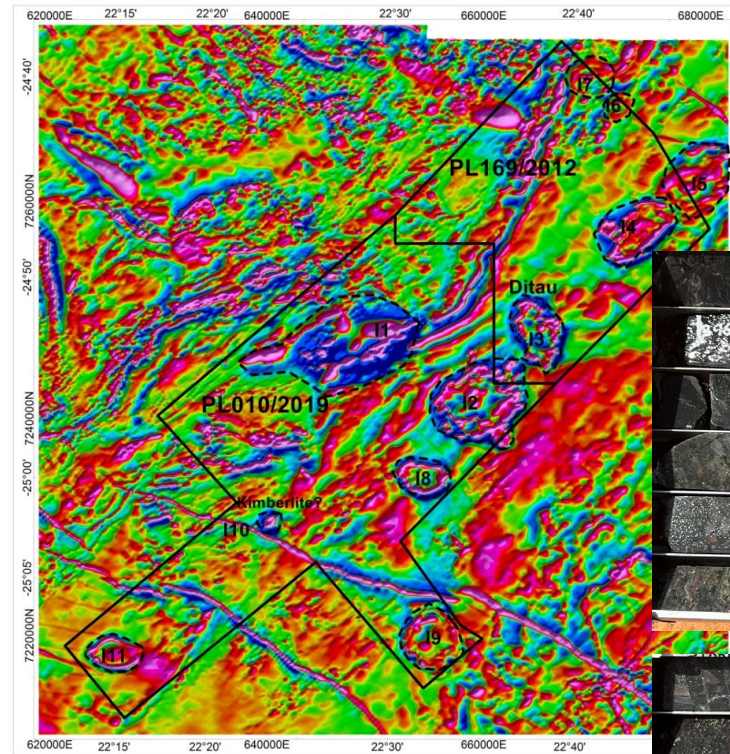
Using the combined IP & CSMT data, interpretations and insights gained from the collaboration with FQM has allowed Kavango's technical team to interpret and infer the contact positions on 3 other sections where Deep IP & CSMT has been done.

These are now compelling targets Kavango believes will help understand the overall architecture, nature of the contact and possible mineralisation styles.

The holes are deep (1,400m) but in line with FQM's mineral systems holes and BHP/Cobre current seismic follow-up drilling

Ditau: Early-stage Lode Gold Potential

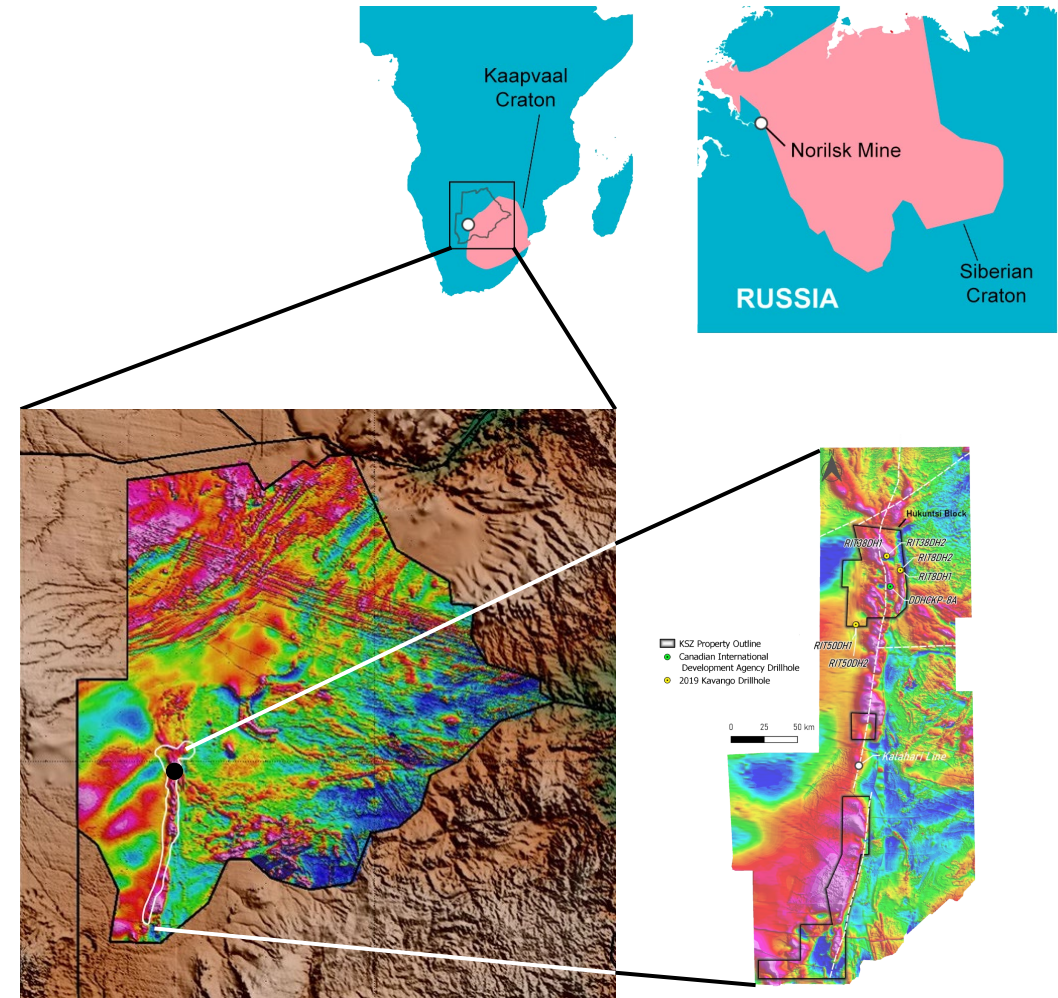
- 4 prospecting licences covering 2,653 km²
- Hole DITDD004 intersected 100m thick “Zone of Interest” from 293m to 393m
- Anomalous gold values within the i10 target
- Review by Dr. Hamid Mumin suggests likely presence of a large alteration system with excellent gold potential within a thick Banded Iron Formation (“BIF”)
- BIF intersected by DITDD004 >100m thick and open at depth
- Following review, core drilled by a third party in 2021 in i10 area appears to have intercepted the same mineralised BIF as DITDD004, indicating strike potential
- Possibly analogous with the Tiriganiaq, Normeg and Wesmeg deposits in Canada
- Licence areas expanded to secure ground potentially relevant to new ore deposit model
- NI 43-101 available



Kalahari Suture Zone: Norilsk-style potential



- 14 100%-owned Prospecting Licences totalling 7,962 km² near the Makgadikgadi fault's intersection with the north-south oriented Kalahari line
- 450km long deep-seated discontinuity marking a cratonic edge
- Analogous geological position to the Norilsk Cu-Ni-PGE Mines in Russia
- Multiple pulses of mafic magmas enriched in Ni-Cu-PGE's ascended up-structure, forming large igneous province in SW Botswana
- Ascending mafic magmas combined with carbonaceous sulphur-rich country rocks create potential conditions for the precipitation of Ni-Cu-PGE-rich metal sulphides
- Additional potential at Great Red Spot, a nexus of multiple interpreted regional faults & structures, prospective for multiple ore deposit models including:
 - Ni-Cu-PGE massive sulphides
 - An Iron Oxide Copper Gold (Uranium) system
- NI 43-101 available



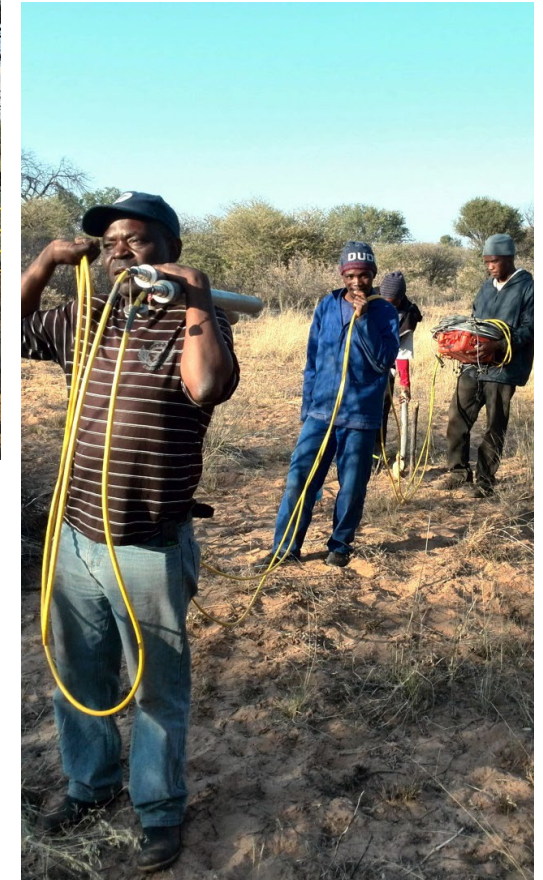
CSR: Over a decade of local impact



Working alongside local communities, schools, government, and conservation partners, Kavango has delivered a range of initiatives designed to create long-term, sustainable value.

Historic and ongoing initiatives include:

- Provision industrial attachments and work experience opportunities for students
- Support of undergraduate and postgraduate geoscience research through field access and geological sample provision
- Sponsorship of students pursuing geoscience studies in Botswana
- Sponsorship power and water infrastructure at Mabuasehube National Park
- Support of annual prize-giving at Karakubis Primary School
- Improvement of water access through borehole projects in Lokgwabe and Tsootsha
- Donation of sanitary products to learners at D'Kar Primary School
- Construction of a community bus shelter in Karakubis
- Contributions to Botswana's annual Independence Day celebrations
- Supplying ICT equipment to Tshane Primary School



Contact Us

6th Floor
99 Gresham Street,
London, EC2V 7NG
United Kingdom,

www.kavangoresources.com